

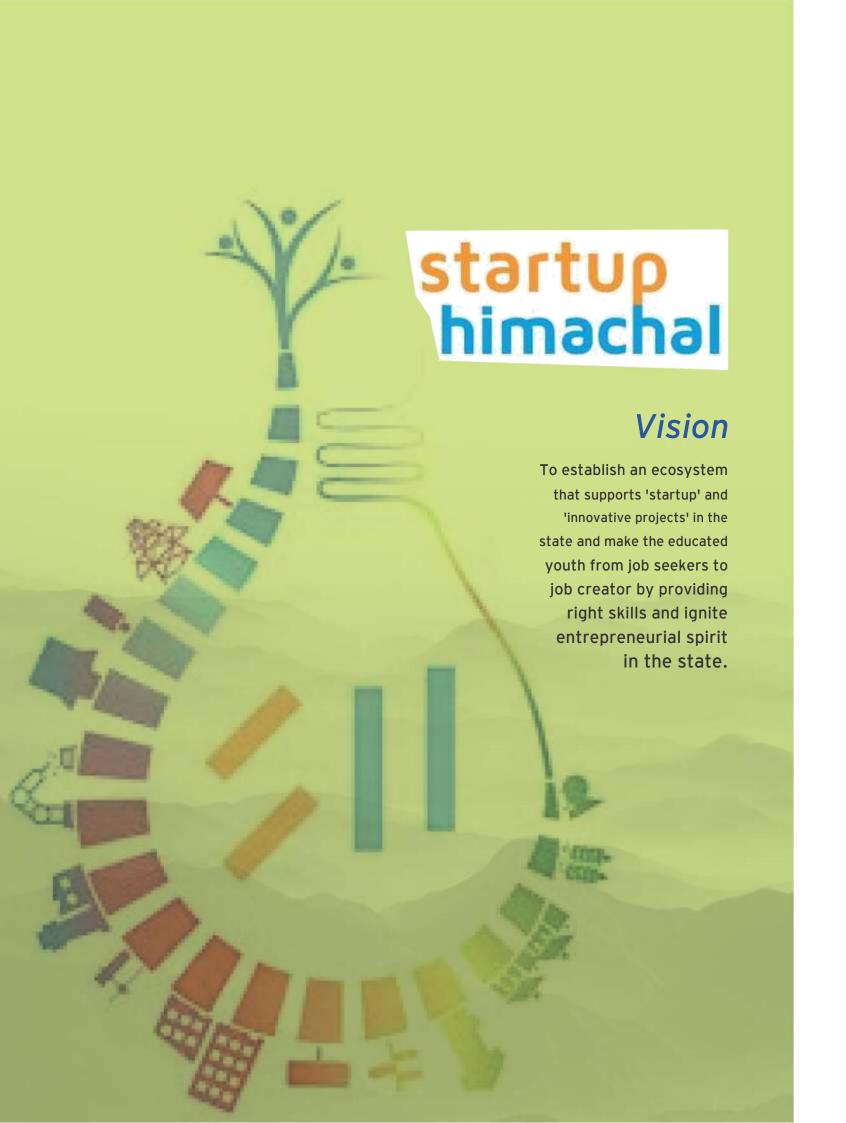
Jairam Thakur Chief Minister, H.P





**Bikram Singh** Minister of Industries, HP





# **Objectives**

Build an Ecosystem for Self-employment / employment generation Support for new ideas/ products and processes suitable for commercialization Handhold new enterprises and entrepreneurs

# Definitions Under This Scheme

### Startup/New industries

Any entity, Proprietor, Limited Company, registered partnership firm under Indian Partnership Act 1932, or Limited Liability

Partnership, proposing to set up an enterprise in micro or small scale category in services sector relating to the focus areas like

Technology driven Innovation in any sector, Rural infrastructure and facilities, crafts, arts, water & sanitation, renewable energy, healthcare, Clean tech, Agriculture, Horticulture and the related areas, Food Processing, Retail, Tourism and Hospitality, Mobile,

IT and ITES including hardware, Biotechnology.

## **Innovation Project**

Innovation is the process of introducing new or making changes with updated technology, large and small radical and incremental, to products, processes, and services that result in the introduction of some new and innovative products.

## **Angel Investors**

Investors who provide early stage seed funding to small startups for entrepreneurs'

### **Host Institutes**

Host Institutes (HIs) are reputed technology, management and R & D institutes of the state and other institutions and organizations focused on entrepreneurial development and promotion to set up Incubators to galvanize the startup ecosystems in the State.



# FACILITATORS OF STARTUP POLICY



- 1. Infrastructure
- 2. HP Centre for Entrepreneurship

  Development (HPCED)

HANDHOLDING AND SUPPORT



- Entrepreneurial guidance & Training
- 2. No inspections
- 3. Self-Certification

INCENTIVES



- 1. Incentives to Incubators
- 2. Capital & Operational Assistance
- 3. Tax Concessions

# ECO SYSTEM FOR STARTUP

Incubators, Innovation Centers, set up by the programme will also be Centers, Research Parks, and Biotechnology Govt. of India under the Startup India will also be roped in by the Govt. of H.P/EC for this scheme.

# **INFRASTRUCTURE**

Incubators, Innovation Centers, set up by the programme will also be Centers, Research Parks, and Biotechnology Govt. of India under the Startup India will also be roped in by the Govt. of H.P/EC for this scheme.

### Plug & Play Infrastructure

Fully furnished infrastructure along with computers with internet connection, electricity, water, meeting and conference halls, security and other office facilities.

#### Support infrastructure

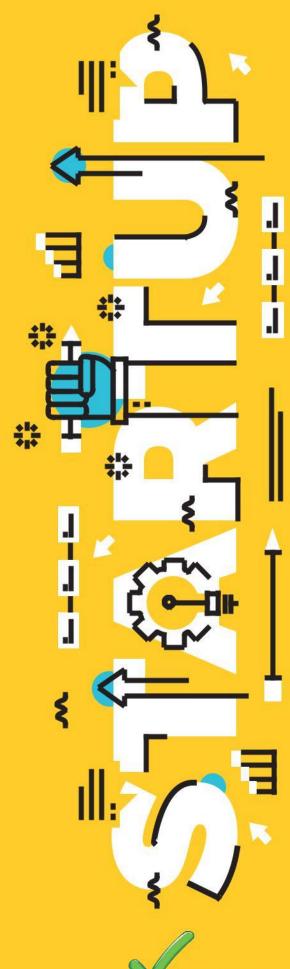
For development of startup ecosystem, Support infrastructure to attract new technology entrepreneurs, such as common testing labs, design studios, technology centers, etc.,

#### **Enterprise software**

Software and shared hardware, shared services like legal, accounting, technology, patents, investment banking, other amenities required for development of start ups.

#### **Cloud Server**

Linked with the state data center that would connect all the incubation centers across the state.





#### HAND HOLDING AND SUPPORT:

The scheme envisages practical exposure, orientation training, entrepreneurial guidance and handholding, etc. to potential entrepreneurs. The state Government shall provide financial support to HIs institutions so that they are able to provide requisite handholding and support to the new entrepreneurs/startups.

#### **SELF-CERTIFICATION**

- ✓ Only self certified documents submission online or manually for new enterprise.
- ✓ Provisional registration within 15 days from submission of the documents.
- ✓ No inspections for 3 years by the officers of the Labour Deptt, H.P. Pollution Control Board, Drug Deptt, Food & civil supply Deptt will be done without permission of Head of the Department
- ✓ Start-ups falling in Green & orange Category Industries to be established in notified Industrial Areas which do not require environment clearance shall be granted consent to establish on self

#### certification without any prior inspection.

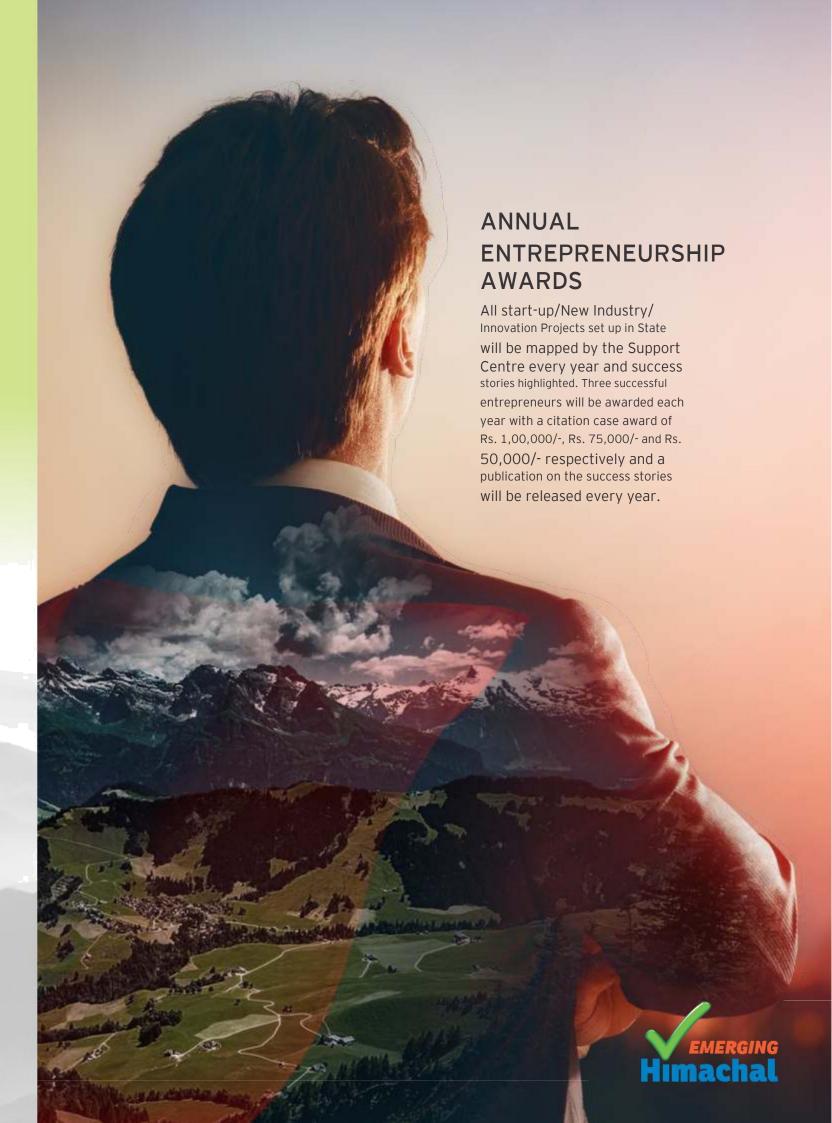
✓ HP Centre for Entrepreneurship Development (HPCED) would act as a support centre for the startups in the State. Their role will be to interact with the entrepreneurs, handhold them, identify their capacity building needs and liaise with institutions which can cater to their capacity building needs and thereafter work with the concerned institution to prepare training modules for their occupational / entrepreneurial/managerial skills, as the case may be, by the concerned institution.

#### Incentives

The incentives under this scheme to the Innovation Projects will be as under:

- ✓ Sustenance Allowance of Rs. 25,000/-per month for one year for Free-of-Cost (FOC) Incubation Center facility for the startups and innovation projects.
- Marketing/commercialization assistance of maximum of Rs. 10 Lakh will be provided to the innovation project to launch its products/services in the market
- ✓ Reimbursement of Patent Filing Cost upto a limit of Rs. 2 Lakh per Indian patent awarded. For awarded foreign patents on a single subject matter, up to Rs. 10 Lakh (1 Million) or actual cost incurred, whichever is less would be reimbursed
- ✓ Reimbursement of Feasibility Study/Project Report COST @ 75% (upto a limit of Rs 1,00,000/-)
- ✓ Land Fee Concession of 50% rates fixed by Department of Industries from time to time

- ✓ Concession in Stamp Duty @3% only on conveyance deed and lease deed
- ✓ Interest subvention: The new startups in Micro sector with an investment up to Rs 25 Lakh employing at least 5 persons and proposing to take loan from Scheduled Nationalized Banks or State cooperative banks will be provided interest subvention @5% up to a loan of Rs 25 lakh for three Years.
- ✓ Fee Concessions for Establishment &Renewal
- ✓ Fees for obtaining consent to establish and consent to renew would be reduced by 25% for green industry and by 10% for orange Industry
- Purchase preference by Govt. Bodies of the State:





## Support Centre under Startup Himachal

HP Centre for Entrepreneurship Development

Department of Industries, Government of Himachal Pradesh, INDIA Tel: +91 177 2659735, +91 177 2813414 E-mail: dirindus-hp@nic.in hpcedhimachal@gmail.com Website: www.emerginghimachal.hp.gov.in